

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

HIDDEN FIELDS ENERGY LLC
PO BOX 144
GRAHAM TX 76450-0144



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
 PROTESTS ON 6/11/2026 AT: 9:00 AM
 YOUNG CENTRAL APPRAISAL DIST
 505 5TH ST GRAHAM, TX 76450
 FOR QUESTIONS, CALL:
 PRITCHARD & ABBOTT INC
 PERSONAL PROPERTY: 817-370-3248
 MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
 ARB Hearing: 6-11-2026
 Owner: 505216 832

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
 PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
 APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	80	40	Lease: 7267 Type: REAL Owner #: 505216
GRAHAM ISD I&S	80	40	Legal: MCCLUSKEY
GRAHAM ISD M&O	80	40	AKERS B F
NCT COLLEGE	80	40	A-1234
GRAHAM HOSPITAL	80	40	
No 2021 Hist			.003907 Royalty Interest Category: G1 Railroad #: 7267
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	0	40
GRAHAM ISD I&S	80	0	40
GRAHAM ISD M&O	80	0	40
NCT COLLEGE	80	0	40
GRAHAM HOSPITAL	80	0	40

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	540	250	Lease: 7489 Type: REAL	Owner #: 505216	
GRAHAM ISD I&S	540	250	Legal: MCCLUSKEY E N		
GRAHAM ISD M&O	540	250	RILEY R J OPERATING		
NCT COLLEGE	540	250	A-1234		
GRAHAM HOSPITAL	540	250			
No 2021 Hist			.003907 Royalty Interest		
			Category: G1		
			Railroad #: 7489		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	540	0	250		
GRAHAM ISD I&S	540	0	250		
GRAHAM ISD M&O	540	0	250		
NCT COLLEGE	540	0	250		
GRAHAM HOSPITAL	540	0	250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		180	Lease: 21913 Type: REAL	Owner #: 505216	
GRAHAM ISD I&S		180	Legal: WADE		
GRAHAM ISD M&O		180	PERRY OPERATING INC		
NCT COLLEGE		180	A- 112		
GRAHAM HOSPITAL		180	RRC 21913		
No 2021 Hist			.010282 Royalty Interest		
			Category: G1		
			Railroad #: 21913		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	180		
GRAHAM ISD I&S	0	0	180		
GRAHAM ISD M&O	0	0	180		
NCT COLLEGE	0	0	180		
GRAHAM HOSPITAL	0	0	180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,630	3,110	Lease: 26118 Type: REAL	Owner #: 505216	
GRAHAM ISD I&S	4,630	3,110	Legal: MAYES W T A W #1		
GRAHAM ISD M&O	4,630	3,110	SALIENT ENERGY CORP		
NCT COLLEGE	4,630	3,110	A-1285 BLK 10 YOUNG CSL		
GRAHAM HOSPITAL	4,630	3,110	RRC 26118		
No 2021 Hist			.006250 Royalty Interest		
			Category: G1		
			Railroad #: 26118		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,630	0	3,110		
GRAHAM ISD I&S	4,630	0	3,110		
GRAHAM ISD M&O	4,630	0	3,110		
NCT COLLEGE	4,630	0	3,110		
GRAHAM HOSPITAL	4,630	0	3,110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	2,340	1,130	Lease: 29146 Type: REAL	Owner #: 505216	
GRAHAM ISD I&S	2,340	1,130	Legal: MAYES M A		
GRAHAM ISD M&O	2,340	1,130	SALIENT ENERGY CORP		
NCT COLLEGE	2,340	1,130	A-1285 YOUNG CSL		
GRAHAM HOSPITAL	2,340	1,130	RRC 29146		
No 2021 Hist			.005667 Royalty Interest		
			Category: G1		
			Railroad #: 29146		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,320	0	1,130		
GRAHAM ISD I&S	2,320	0	1,130		
GRAHAM ISD M&O	2,320	0	1,130		
NCT COLLEGE	2,320	0	1,130		
GRAHAM HOSPITAL	2,320	0	1,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	530	690	Lease: 32627 Type: REAL	Owner #: 505216	
GRAHAM ISD I&S	530	690	Legal: PRICE		
GRAHAM ISD M&O	530	690	HILL R M OPERATING		
NCT COLLEGE	530	690	A-1626 T PRICE SUR		
GRAHAM HOSPITAL	530	690	RRC 32627 503-42085		
No 2021 Hist			.024442 Royalty Interest		
			Category: G1		
			Railroad #: 32627		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	530	0	690		
GRAHAM ISD I&S	530	0	690		
GRAHAM ISD M&O	530	0	690		
NCT COLLEGE	530	0	690		
GRAHAM HOSPITAL	530	0	690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	9,850	7,200	Lease: 32674 Type: REAL	Owner #: 505216	
NEWCASTLE ISD	9,850	7,200	Legal: DAWSON		
OLNEY HOSPITAL	9,850	7,200	SUTHERLAND ENERGY CO		
			A-1246 SEC 5 T&NO RR CO SUR		
			.014722 Override Royalty		
			Category: G1		
			Railroad #: 32674		
HB1984: The Appraised value of \$7,200 in 2026 as compared to \$2,380 in 2021 is a 202.52% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	9,850	0	7,200		
NEWCASTLE ISD	9,850	0	7,200		
OLNEY HOSPITAL	9,850	0	7,200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		30 30 30 30 30	Lease: 32847 Type: REAL Owner #: 505216 Legal: SMITH UNIT BULWARK OIL & GAS A-1919 RA CATLN SUR RRC 32847 .002000 Royalty Interest Category: G1 Railroad #: 32847		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	30		
GRAHAM ISD I&S	0	0	30		
GRAHAM ISD M&O	0	0	30		
NCT COLLEGE	0	0	30		
GRAHAM HOSPITAL	0	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	20,440 20,440 20,440	14,430 14,430 14,430	Lease: 34080 Type: REAL Owner #: 505216 Legal: HAILE STREET S B OPERATING A- 14 BARNES M RRC 34080 #1 .020000 Override Royalty Category: G1 Railroad #: 34080		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20,440	0	14,430		
NEWCASTLE ISD	20,440	0	14,430		
OLNEY HOSPITAL	20,440	0	14,430		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	38,390	0	27,060		
GRAHAM ISD I&S	8,100	0	5,430		
GRAHAM ISD M&O	8,100	0	5,430		
NCT COLLEGE	8,100	0	5,430		
GRAHAM HOSPITAL	8,100	0	5,430		
NEWCASTLE ISD	30,290	0	21,630		
OLNEY HOSPITAL	30,290	0	21,630		